

## ASX Announcement

25 July 2024

This announcement has been authorised to be lodged with the ASX by the Board of Directors of PNX Metals Limited.



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# SCHEME BOOKLET DISPATCHED

PNX Metals Limited (ASX: PNX) (“**PNX**” or “the **Company**”) refers to its announcement of 18 July 2024 in relation to the proposed acquisition of all of the fully paid ordinary shares in the capital of PNX by KIN Mining NL (ASX: KIN) (**KIN**) by way of a scheme of arrangement (**Scheme**).

A copy of the explanatory statement providing information about the Scheme, together with the notice of Scheme Meeting (**Scheme Booklet**) was released on the ASX on 18 July 2024. The Scheme Booklet is available for viewing and downloading on PNX’s website at <https://pnxmetals.com.au/scheme/>.

### Dispatch of Scheme Booklet

A copy of the Scheme Booklet, together with a personalised proxy form, was dispatched to PNX shareholders today, by:

- (1) posting a physical copy of the Scheme Booklet to those PNX shareholders who have elected to receive documents in hard copy;
- (2) emailing directions on how to access and view the Scheme Booklet to those PNX shareholders who have nominated an email address and have elected to receive electronic communications; and/or
- (3) posting a letter containing directions on how to access and view the Scheme Booklet to all other PNX shareholders not captured by paragraphs (1) and (2) immediately above.

### Action required by PNX shareholders

The Independent PNX Directors (Graham Ascough, James Fox and Hans-Jörg Schmidt) believe that the Scheme is in the best interests of PNX shareholders and unanimously recommend that PNX shareholders **VOTE IN FAVOUR** of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of PNX shareholders.<sup>1</sup>

The Scheme Meeting will be physically held at **12:00pm ACST on 27 August 2024 at Level 3, 170 Frome Street Adelaide, South Australia, 5000**. PNX shareholders that are recorded in PNX’s register of members as at 5:00pm ACST on 25 August 2024 will be entitled to vote at the Scheme Meeting.

PNX shareholders are encouraged to vote at the Scheme Meeting which can be done prior to the Scheme Meeting by completing and returning the proxy form in accordance with its instructions or by entering the Control Number ‘183864’ at [www.investorvote.com.au](http://www.investorvote.com.au). Otherwise, PNX shareholders can vote by attending in person or by appointing an attorney or corporate representative. Further details on how to vote are contained in the Scheme Booklet.

### Questions

If you have any questions regarding the Scheme, please contact the PNX information line on 1300 305 232 (within Australia) or +61 3 9415 4657 (outside Australia) between 8:00am and 4:30pm ACST Monday to Friday (excluding public holidays).

For further information, please visit the Company’s website at [www.pnxmetals.com.au](http://www.pnxmetals.com.au) or contact us directly.

### **Graham Ascough**

Executive Chairman

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<sup>1</sup> When considering this recommendation, you should note that Mr Graham Ascough (Non-Executive Chairman) and his Associates have a relevant interest in 21,498,192 PNX Shares, Mr James Fox (Technical Director) and his Associates have an interest in 12,000,000 PNX Shares and 30,800,000 PNX Performance Rights (which, subject to the Scheme becoming Effective, are expected to be cancelled in consideration for a cash payment by KIN of \$60,025.18) and, subject to the Scheme becoming Effective, Mr Ascough will be appointed to the KIN Board on or before the Implementation Date and will be entitled to receive \$50,123 (incl. statutory superannuation) per annum for the performance of his role as a KIN Director.