

ASX Announcement

26 April 2024

This announcement has been authorised to be lodged with the ASX by the Board of Directors of PNX Metals Limited.



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Cleansing Notice – Silver Streaming Conversion

PNX Metals Limited (**ASX: PNX**) (the “**Company**”) advises that it has today issued 474,590,036 fully paid ordinary shares in the Company (**Silver Stream Shares**) following the termination of certain rights and obligations of the Company and the holders of silver streaming rights over the Fountain Head Project.

For the purposes of section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company advises that:

- (1) the Company issued the Silver Stream Shares without disclosure to investors under Ch 6D.2 of the Corporations Act;
- (2) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (3) as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) sections 674 and 674A of the Corporations Act; and
- (4) as at the date of this notice, there is no “excluded information” of the type referred to in section 708A(7) of the Corporations Act that is required to be disclosed in accordance with section 708A(8) of the Corporations Act.

Please see the PNX ASX releases dated 8 June 2016 and 4 September 2017 for further details regarding the background to the silver streaming agreements.

An Appendix 2A in respect of the Silver Stream Shares is enclosed with this announcement.

For further information please visit the Company’s website www.pnxmetals.com.au, or contact us directly:

Graham Ascough

Executive Chairman

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