

Appendix 3Y

Change of Director's Interest Notice

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|----------------|--------------------|
| Name of entity | PNX METALS LIMITED |
| ABN | 67 127 446 271 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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| Name of Director | MR HANSJOERG PLAGGEMARS |
| Date of last notice | n/a (Appendix 3X lodged 2 December 2020) |

Part 1 - Change of director's relevant interests in securities

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| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) | Delphi Unternehmensberatung AG: Director is a director of Delphi Unternehmensberatung Aktiengesellschaft |
| Date of change | 21 December 2023 |
| No. of securities held prior to change | <i>Delphi Unternehmensberatung Aktiengesellschaft:</i> Nil |
| Class | Ordinary fully paid shares |
| Number acquired | <i>Delphi Unternehmensberatung Aktiengesellschaft:</i> No new shares acquired. Relates to a change in the management structure of Delphi Unternehmensberatung Aktiengesellschaft, which holds 2,360,603,389 fully paid ordinary shares |
| Number disposed | Nil |
| Value/Consideration | - |
| No. of securities held after change | <i>Delphi Unternehmensberatung Aktiengesellschaft:</i> 2,360,603,389 fully paid ordinary shares |
| Nature of changes | The Director was appointed to the management board of Delphi Unternehmensberatung Aktiengesellschaft |

Part 2 – Change of director's interests in contracts

NIL

Part 3 – Closed period

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| Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |