

## ASX Announcement

16 February 2023

This announcement has been authorised to be lodged with the ASX by James Fox, Managing Director and CEO.



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# Rights Issue Closure Reminder

- **Rights Issue to raise up to \$4.4 million, as announced 30 January 2023, closing 17:00 (AEDT) Monday 20 February 2023**
- **\$2.1 million of firm commitments to participate in the Offer, including from existing substantial shareholder DELPHI.**
- **Capital Raising to support ongoing development activities at PNX's 100% owned Fountain Head and Hayes Creek integrated gold-silver-zinc Projects, and continue near-mine and regional gold/ base metals exploration**

PNX Metals Limited (**ASX: PNX**) ("PNX", "the Company") wishes to remind shareholders that the non-renounceable pro-rata rights issue ("Rights Issue"), announced on 30 January 2023, closes at 17:00 (AEDT) on Monday 20 February 2023 ("deadline"). All eligible shareholders should have received their Offer Booklet by now. If you have not received your booklet and wish to participate, the Company encourages you to contact your broker or custodian, or you can contact us directly.

The Rights Issue entitles shareholders to buy new shares in PNX at \$0.003 (0.3 cents) per share. If shareholders wish to accept all or part of their rights and acquire additional Shortfall Shares under the Offer, shareholders need to either:

- Complete their Entitlement and Acceptance Application Form and return to Computershare with payment before the deadline, or make the payment using BPAY®

Shareholder's application, together with the total amount payable on application, must be received by Computershare not later than 17:00 (AEDT) on Monday 20 February 2022.

A further update will be provided on the outcome of the Rights Issue following the closing date.

The Company appreciates the support of its shareholders, and looks forward to continuing with exploration and development activities at its Fountain Head gold, and Hayes Creek zinc-gold-silver projects, located in the Pine Creek region, 170 km from Darwin.

Recently reported high-grade surface gold samples from the northern part of PNX's Burnside exploration project highlight the potential of this area to host economically significant gold mineralisation (refer ASX release 13 February 2022).

In late 2022 PNX collected a total of 114 rock chip samples from outcrop with the results highlighting two highly prospective kilometre-scale north-south corridors that also include very strong surface and historic drilling gold results. Drilling is planned to commence immediately after the NT wet season.

### For further information please contact:

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