ASX Announcement

19 August 2022

This announcement has been authorised to be lodged with the ASX by the Board of Directors of PNX Metals Limited.



Level 1, 135 Fullarton Road Rose Park, SA 5067 Australia

Telephone +61 (0) 8 8364 3188 Facsimile +61 (0) 8 8364 4288

info@pnxmetals.com.au www.pnxmetals.com.au

New Exploration Manager appointed to lead PNX's NT gold and base metals exploration and resource development

PNX Metals Limited (**ASX: PNX**) ("**PNX**", "the **Company**") is pleased to announce the appointment of Dr. Michael Green as the Company's new Exploration Manager.

Michael will lead the geology team in formulating and managing the Company's gold and base metals exploration in the Pine Creek region of the Northern Territory.

Michael brings a wealth of relevant exploration experience to PNX and will be invaluable as the Company continues its strategy of developing exploration areas into operational mines. He is a qualified geologist with over 25 years of industry experience and has been engaged by the Company for the past 18 months as a consultant.

Upon completing his PhD at the University of Sydney in 2001, Michael started work for the Northern Territory Geological Survey as part of the North Arunta - Tanami mapping team. He subsequently worked for Tanami Gold managing their gold and base metals assets in the NT and assisting with the development of the Coyote Gold Mine.

Michael continued to work in the NT as an independent exploration consultant to numerous private and publiclylisted explorers, including Arafura Resources and KGL Resources. He also worked on several overseas projects, including 6 years living in the Republic of Cyprus where he was Chief Operating Officer for ASX-listed BMG Resources and then managed the Cyprus exploration program for London-listed Chesterfield Resources.

Dr. Green was an integral part of the teams that discovered the Portia gold deposit in South Australia and George's Reward gold deposit in Western Australia.

Managing Director's Comments

PNX Managing Director James Fox said: "We are very fortunate to have Michael join the team on a permanent basis as the Company's new Exploration Manager. Michael is a well-respected and highly qualified Geologist and a key part of the management team. He has been tasked with discovering and delineating new gold and base metals deposits capable of supporting PNX's 100% owned Fountain Head gold and Hayes Creek zinc-gold-silver projects. Michael is a lateral thinker with a sound understanding of the Pine Creek geology, and has the right skillset and track record to contribute to the success of the Company."

For further information please visit the Company's website <u>www.pnxmetals.com.au</u> or contact us:

James Fox

Managing Director & CEO

Telephone: +61 (0) 8 8364 3188