

ASX Announcement

8 March 2020

This announcement has been authorised to be lodged with the ASX by the Board of Directors of PNX Metals Limited.



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Changes to the Board of Directors

PNX Metals Limited (**ASX: PNX**) ("**PNX**", "the **Company**") advises that Mr Peter Watson and Mr Paul Dowd have resigned as non-Executive Directors of the Company effective from March 5, 2020.

Commenting on the resignations, Chairman Graham Ascough said "Peter, as the founding director of the Company, has ably served as a non-executive director since September 2007 and in that time provided exceptional guidance to the Board and management.

Paul was the original Managing Director of the Company until 2012 when he was appointed a non-executive director and has provided strong leadership and valuable advice to the Board during his time with the Company.

On behalf of my fellow directors, management, and shareholders I wish to thank Peter and Paul and extend our sincere gratitude for their significant contributions to PNX. We wish them both all the best in their future endeavours."

For further information please visit the Company's website www.pnxmetals.com.au or contact us directly:

Graham Ascough

Chairman

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