

Rights Issue Closure Reminder

- **Rights Issue closing 5pm (ACST), Friday 10 May 2019**
- **Rights Issue Underwritten by Hartleys and key shareholder DELPHI with commitments received for the full amount of the Rights Issue**
- **Sub-underwriting Invitation period closing 5pm (ACST) on Wednesday, 8 May 2019**
- **Capital raising to fund significant work at the exciting Hayes Creek Project, including completion of a Definitive Feasibility Study**

PNX Metals Limited (**ASX: PNX**) (“PNX”, “the Company”) wishes to remind shareholders that the underwritten non-renounceable pro-rata rights issue (“Rights Issue”), announced on 18 April 2019, closes at 5pm (ACST) on Friday 10 May 2019. All eligible shareholders should have received their Offer Booklet by now. If you have not received your booklet and wish to participate, the Company encourages you to contact your broker or custodian, or you can contact the Company directly.

Hartleys Limited (“Hartleys”) have been engaged by the Company to manage a bookbuild process for sophisticated or professional investors, that are not currently PNX shareholders, to participate in any shortfall, prior to any shortfall allocation being subscribed for by major shareholder DELPHI Unternehmensberatung Aktiengesellschaft, pursuant to underwriting agreements and sub-underwriting agreements (“Invitation Period”).

In the event a party has an interest in participating in the shortfall please contact Angelo Gaudio (contact details below). The Invitation Period closes at 5pm (ACST) on Wednesday, 8 May 2019.

A further update will be provided on the outcome of the Rights Issue following the closing date.

The Company appreciates the support of its shareholders and looks forward to continuing to progress its flagship Hayes Creek zinc-gold-silver project, including completion of the Definitive Feasibility Study, and ongoing assessment of the high-grade Fountain Head gold project.

For further information please contact:

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