

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PNX METALS LIMITED
ABN	67 127 446 271

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Leslie Ascough
Date of last notice	4 October 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Ascough has two indirect holdings: 1) Registered holder: Mr Graham Leslie Ascough + Mrs Patricia Lynn Ascough <Ascough Family A/C>. Mr Ascough is a Trustee of this account. 2) Registered holder: Mr Graham Leslie Ascough + Mrs Patricia Lynn Ascough <Ascough S/F A/C>. Mr Ascough is a director and beneficiary of The Ascough Superfund.
Date of change	1) 2 October 2018 – shares 2) 4 October 2018 - options
No. of securities held prior to change	3,791,581 fully paid ordinary shares of which 1,923,077 are held by the Ascough Superfund and 1,868,504 are held by the Ascough Family Trust.

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Class	1) Fully paid ordinary shares 2) Unquoted options
Number acquired	1) 3,125,000 fully paid ordinary shares 2) 3,125,000 unquoted options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$25,000
No. of securities held after change	1) 6,916,581 fully paid ordinary shares of which 5,048,077 are held by the Ascough Superfund and 1,868,504 are held by the Ascough Family Trust. 2) 3,125,000 unquoted options held by the Ascough Superfund, with an exercise price of 1.5 cents each and an expiry date of 30 September 2021.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in second tranche of share placement that was announced to the ASX on 25 July 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	PNX METALS LIMITED
ABN	67 127 446 271

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul John Dowd
Date of last notice	4 October 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder is PJ & BA Dowd Investments Pty Ltd <The Dowd Super Fund A/C>. Paul John Dowd is a director of PJ & BA Dowd Investments Pty Ltd and beneficiary of The Dowd Super Fund.
Date of change	1) 2 October 2018 – shares 2) 4 October 2018 - options
No. of securities held prior to change	7,596,648 fully paid ordinary shares of which 500,000 are held directly
Class	1) Fully paid ordinary shares 2) Unquoted options
Number acquired	1) 6,250,000 fully paid ordinary shares 2) 6,250,000 unquoted options
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$50,000
No. of securities held after change	<ol style="list-style-type: none"> 1) 13,846,648 fully paid ordinary shares, of which 500,000 are held directly 2) 6,250,000 unquoted options held by PJ & BA Dowd Investments Pty Ltd <The Dowd Super Fund A/C>, with an exercise price of 1.5 cents each and an expiry date of 30 September 2021.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in second tranche of share placement that was announced to the ASX on 25 July 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	PNX METALS LIMITED
ABN	67 127 446 271

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID HILLIER
Date of last notice	4 October 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder is Mr David Hillier<The DAD Family S/F A/C>
Date of change	1) 2 October 2018 – shares 2) 4 October 2018 - options
No. of securities held prior to change	3,428,571 fully paid ordinary shares
Class	1) Fully paid ordinary shares 2) Unquoted options
Number acquired	1) 3,125,000 fully paid ordinary shares 2) 3,125,000 unquoted options

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Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$25,000
No. of securities held after change	1) 6,553,571 fully paid ordinary shares 2) 3,125,000 unquoted options with an exercise price of 1.5 cents each and an expiry date of 30 September 2021
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in second tranche of share placement that was announced to the ASX on 25 July 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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