

ASX Announcement

12 September 2018



Level 1, 135 Fullarton Road
Rose Park, SA 5067
Australia

Telephone +61 (0) 8 8364 3188
Facsimile +61 (0) 8 8364 4288

info@pnxmetals.com.au
www.pnxmetals.com.au

Results of General Meeting

Pursuant to ASX Listing Rule 3.13.2, PNX Metals Limited (Company) advises that all the resolutions contained in the Company's Notice of General Meeting dated 10 August 2018 and considered at the Company's General Meeting today were passed on a show of hands.

Disclosure of Proxy Results

In accordance with section 251AA(2) of the Corporations Act 2001 (*Cth*), the Company provides the following summary of proxies received.

Resolution	No. of Votes For	No. of Votes Against	No. of Votes Abstaining	No. of Discretionary Votes
1. Approval of Placement Shares - Delphi	418,843,987	14,225,574	134,672,793	17,378,980
2. Approval of Placement Shares - Sochrastem	467,392,541	14,560,574	136,000	17,378,980
3. Approval of Placement Shares - Potezna	451,784,449	14,225,574	20,275,278	17,378,980
4. Approval of Placement Shares – Sophisticated Investors	553,145,780	14,460,574	136,000	17,378,980
5a. Approval of Options - Delphi	404,066,554	29,003,007	134,672,793	17,378,980
5b. Approval of Options – Sochrastem	452,615,108	29,338,007	136,000	17,378,980
5c. Approval of Options – Potezna	437,007,016	29,003,007	20,275,278	17,378,980
5d. Approval of Options – Sophisticated Investors Tranche 1	538,088,097	29,518,257	136,000	17,378,980
5e. Approval of Options – Sophisticated Investors Tranche 2	516,659,526	29,518,257	136,000	17,378,980
Subsequent approval under ASX Listing Rule 7.4 of securities issued under ASX Listing Rules 7.1:				
6. Sochrastem	467,366,541	14,575,574	147,000	17,378,980
7. Potezna	451,553,449	14,445,574	20,286,278	17,378,980
8. Sophisticated investors	553,155,925	14,439,429	147,000	17,378,980
10. Sochrastem and Marilei International Limited	290,576,168	14,424,429	20,322,423	17,378,980
9. Subsequent approval under ASX Listing Rule 7.4 of securities issued under ASX Listing Rules 7.1 and 7.1A - Delphi	418,627,987	14,424,429	134,689,938	17,378,980
11. Approval of Share Placements to Company Directors	521,763,676	21,746,574	13,863,142	17,378,980
12. Approval of Issue of Options to Company Directors	512,298,426	31,211,824	13,863,142	17,378,980

For further information, please contact:

Tim Moran, Company Secretary

Phone: +61 (8) 8364 3188