

## Notice Under Section 708A (5)(e) of the Corporations Act

---

PNX Metals Limited ('Company') (**ASX: PNX**) has today issued a total of 263,750,000 ordinary shares to sophisticated and professional investors. The shares were issued under a capital raising announced to the ASX on 25 July 2018 and the related Appendix 3B was lodged with the ASX earlier today, 2<sup>nd</sup> August 2018.

The Company advises that:

- 1) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- 2) the shares placed are in the same class of ordinary shares as are quoted on the ASX;
- 3) the Company issued the shares without disclosure to investors under Part 6D.2 of the Act, in reliance on section 708 and notification is being given under 708A(5)(e) of the Act;
- 4) as at the date of this notice:
  - the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
  - the Company has complied with section 674 of the Act; and
- 5) as at the date of this notice there is no excluded information (as defined in sections 708A(7) and (8) of the Act) in relation to the Company.

By order of the Board:

A handwritten signature in blue ink, appearing to read 'Tim Moran', written over a large, light grey watermark of the PNX logo.

Tim Moran  
*Company Secretary*  
PNX Metals Limited