

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme PNX Metals Limited

ACN/ARSN 127 446 271

1. Details of substantial holder (1)

Name Long Fortune Limited

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on

16/12/2016

The previous notice was given to the company on

05/10/2016

The previous notice was dated

29/09/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation	Class (6) and number of securities affected	Person's votes affected
16/12/2016	Long Fortune Limited (direct holding)	Dilution due to capital raising	Nil	27,075,000 ORD shares	27,075,000
16/12/2016	Annemarie de Wit- Krul (indirect holding - only as sole director of Long Fortune Limited)	Dilution due to capital raising	Nil	35,075,000 ORD shares	35,075,000
16/12/2016	Long Fortune Limited (indirect holding-registered holding HSBC Custody Nominees (Australia) Limited)	Dilution due to capital raising	Nil	8,000,000 ORD shares	8,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Long Fortune Limited	C/Level 10, 25 Grenfell Street, Adelaide SA 5000

Signature

print name

Annemarie de Wit

capacity

Director

sign here

[Handwritten Signature]

date

27 10 2016