

## ASX ANNOUNCEMENT 20 SEPTEMBER 2013

### \$350,000 RAISED VIA SHARE PLACEMENTS

Phoenix Copper Limited (**ASX: PNX**) is pleased to announce the receipt of \$350,000 by way of share placements to sophisticated investors. A total of 7,777,778 shares will be issued at a price of 4.5 cents, with funds raised to be used for working capital purposes.

The Company's immediate term exploration focus is to conduct drilling of Induced Polarisation anomalies identified at its Burra North project. Six drill targets have been identified, all having the potential for copper sulphide mineralisation similar to that observed at the Company's Eagle prospect. DMITRE approvals have been granted to drill test all targets, and the Company expects to have the final access approval in place prior to the end of October 2013.

The Company is still awaiting final assay results from drilling conducted in August at its Black Hill gold prospect; these results will be announced shortly.

#### About Phoenix Copper Limited

Phoenix Copper is an ASX-listed minerals exploration company with a primary focus on copper and gold. The Company currently holds 20 exploration licenses and 3 mining leases in South Australia, with a tenement holding in excess of 5,500km<sup>2</sup>. Major project locations are shown below.



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