

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PNX Metals Limited

ACN/ARSN ACN 127 446 271

1. Details of substantial holder (1)

Name Potezna Gromadka Ltd

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on _____

9/9/2016

The previous notice was given to the company on _____

7/11/2014

The previous notice was dated _____

7/11/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	30,799,159	8.86%	30,799,159	5.23%

* based on 588,691,875 fully paid ordinary shares on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
9/9/2016	Potezna Gromadka Ltd	Dilution due to capital raising	Nil	30,799,159 ordinary shares	Potezna Gromadka Ltd

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Potezna Gromadka Ltd	Potezna Gromadka Ltd	Potezna Gromadka Ltd	30,799,159 ordinary shares	30,799,159 ordinary shares	30,799,159

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder relation to voting interests in the company or scheme are as follows:

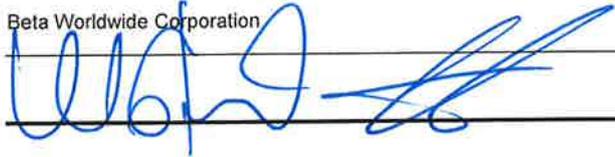
Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Potezna Gromadka Ltd	C/ Level 10, 25 Grenfell Street, Adelaide SA 5000

Signature

print name Beta Worldwide Corporation capacity Director
sign here  date 28/9/2016