

Results of 2016 Annual General Meeting

Pursuant to ASX Listing Rule 3.13.2, PNX Metals Limited (**Company**) advises that all the resolutions contained in the Company's Notice of Annual General Meeting dated 7 October 2016 and considered at the Company's Annual General Meeting today were passed on a show of hands, including Resolution 9 which was a special resolution requiring 75% approval.

Disclosure of Proxy Results

In accordance with section 251AA(2) of the Corporations Act 2001 (Cth), the Company provides the following summary of proxies received.

Resolution	No. of Votes For	No. of Votes Against	No. of Votes Abstaining	No. of Discretionary Votes
1. Adoption of Remuneration Report	174,643,465	500,500	1,062,000	1,470,000
2. Re-election of Mr Graham Ascough as a Director	175,828,106	104,000	83,180	6,415,000
3. Re-election of Mr David Hillier as a Director	174,691,657	104,000	83,180	7,551,359
4. Approval of Employee Performance Rights Plan	175,594,016	458,000	1,083,180	1,470,000
5. Subsequent approval under ASX Listing Rule 7.4 of securities issued under ASX Listing Rules 7.1 and 7.1A:				
(a) Marilei International Limited	174,649,657	117,180	112,000	7,551,359
(b) Marilei International Limited and Sochrastem SA	174,649,657	167,180	62,000	7,551,359
(c) Sophisticated investors	174,279,657	502,180	97,000	7,551,359
(d) Marilei International Limited	174,649,657	117,180	112,000	7,551,359
(e) Marilei International Limited and Sochrastem SA	174,628,512	167,180	62,000	7,572,504
(f) Newmarket Gold NT Holdings Pty Ltd	174,655,512	140,180	62,000	7,572,504
(g) Sophisticated and Institutional investors	168,995,355	552,180	47,000	6,436,145
6. Approval of Share Placement to Potezna Gromadka Limited	143,463,353	178,180	47,000	7,942,504
7. Approval of Issue of Shares to Mr James Fox	175,425,621	641,430	1,047,000	1,491,145

Resolution	No. of Votes For	No. of Votes Against	No. of Votes Abstaining	No. of Discretionary Votes
8. Approval of Issue of Performance Rights to Mr James Fox	175,425,621	641,430	1,047,000	1,491,145
9. Approval of 10% Placement Facility	174,277,512	533,180	47,000	7,572,504

For further information, please contact:

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