



MARKET RELEASE

18 August 2016

PNX Metals Limited

TRADING HALT

The securities of PNX Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 22 August 2016 or when the announcement is released to the market.

Security Code: PNX

Ivan Tatkovich

ADVISER, LISTINGS COMPLIANCE



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18 August 2016

Mr Ivan Tatkovich
Advisor, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

By email ivan.tatkovich@asx.com.au

18 August 2016

Dear Ivan,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, PNX Metals Limited (**ASX: PNX**) hereby requests a trading halt be placed on its quoted fully paid ordinary shares immediately today, 18 August 2016, pending an announcement by the Company regarding a capital raising.

PNX requests a trading halt until this announcement is released, subject to the time limit imposed by Listing Rule 17.1.1.

PNX Metals Limited is not aware of any reasons why the trading halt should not be granted.

Yours sincerely,

Tim Moran
Company Secretary

